



**OFFICE OF
STATE TREASURER
DENISE L. NAPPIER**

NEWS

FOR IMMEDIATE RELEASE

Thursday, May 10, 2007

Statement by Connecticut State Treasurer Denise L. Nappier

Re: Apple Inc. Shareholder Resolution

"As a long-term shareholder, I am troubled by the Apple Inc. board's refusal to adopt a policy that would set and disclose option award dates in advance, especially in the wake of a backdating scandal that has shaken investor confidence, attracted negative publicity, and sparked investigations from the SEC and U.S. Justice Department. Instituting such a policy would better align executive pay and shareholder value, and would prevent this unethical practice from occurring in the future."

CONTACT: **ROBYN BELEK**
DEPUTY DIRECTOR OF COMMUNICATIONS
(860) 702-3013 FAX (860) 702-3043
ROBYN.BELEK@PO.STATE.CT.US
